ITEM #: FISCAL IMPACT: NA

FUNDING SOURCE: NA

ISSUE

A use agreement with the Utah Transit Authority to create a park and ride lot within lot "D" at the Decker Lake Station (3100 S 2200 W)

SYNOPSIS

During the Interlocal Agreement process between the City and UTA, Lot "D" was designated as the major park and ride facility for the West Valley Line. This agreement secures UTA's use of 800 spaces within Lot "D". This Agreement is an exhibit to the main Interlocal Agreement between UTA and West Valley City, which has been approved.

BACKGROUND

The City Council reviewed this agreement about 2 years ago and tabled it until further negotiations could be completed with UTA over the value of the lot. Through those negotiations, a \$400,000 credit was given for some of our obligations on the light rail project. Staff believes this is an equitable negotiation for an item that was discussed in our Interlocal agreement several years ago. The 800 space park and ride lot will become the main park and ride destination on our line. The TRAX line was established with this understanding. The park and ride function occurs mainly between 7 AM and 6 PM and will rarely interfere with event traffic. Notification about events will occur through signs placed at the entrances of the lot. This document simply completes the required documentation of our previous agreements.

RECOMMENDATION

Approval of the agreement with the Utah Transit Authority